### What are Energy Efficiency Projects?

<table>
<thead>
<tr>
<th>Sector</th>
<th>Potential Borrower</th>
<th>Energy Efficient Equipment</th>
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</thead>
</table>
| **Industrial** | Industrial companies, SMEs and MSMEs | • Energy efficient production lines  
• Waste heat recovery devices  
• Heating systems upgrades  
• Efficient boilers and heaters  
• Fuel switching (coal-gas, coal-biomass)  
• Electricity peak-load control systems  
• Cogeneration units |
| **Commercial** | Housing complexes operators, maintenance companies; Housing developers | • Heating and ventilation equipment  
• Control and metering systems  
• Electricity peak-load control systems  
• Air-conditioners  
• Heat pumps, solar water heaters |
| **Municipal** | Municipalities, district heating companies, streetlighting operators, public buildings operators | • Boilers for district heating as well as for public/municipal buildings  
• Heat exchangers, pipes for infrastructure projects  
• Cogeneration units  
• EE transport vehicles (buses)  
• Complex EE projects |